

Office Use Only		
CMA	D & B	EMCB

Office Use Only		
Customer#	Territory	Credit Limit

CREDIT APPLICATION

TO: Providence Pipe Product, Inc.
 c/o McGee Company
 8190 Byron Road
 Whittier, Ca. 90606
 Ph: 562-789-1777
 Fx: 562-789-1770

Date: _____
 Submitted by: _____
 (McGee Employee)

“For the purpose of obtaining merchandise from you on credit, the following statement in writing is made, intending that you should rely on same as correct. Title of goods furnished shall remain in seller until fully paid for notwithstanding that they may have been installed in any building or structure. It is agreed by the purchaser that in the event it becomes necessary to enforce collection of any amounts due hereunder, of to effect repossession by way of replevin or otherwise, that the purchase shall be responsible for all cost of such proceedings, including, but not limited to reasonable attorney’s fees”.

Firm Name: _____ Telephone: () _____
 Full Address: _____ Facsimile: () _____
 (Main Office, Headquarters, and where billing is to be sent)

Name of Parent Company, if Subsidiary: _____

Proprietor, Partners OR Offices, if Incorporated:	_____	_____	() _____
	Name	Address	Telephone
	_____	_____	() _____
	Name	Address	Telephone

Kind of Business: _____ Year Business Established: _____

Annual gross sales _____ At present location since: _____

Location is leased _____ owned _____ If leased when will the lease expire? _____

Name and address of Present Landlord: _____

If owned, Name and address of Lien holder: _____

Type of business (Corp, partnership, etc...): _____ Is business incorporated? _____

If so, under laws of what state? _____ Incorporated since _____

Have you ever filed for Bankruptcy? _____ If yes, when? _____

Where do you Bank? _____ Branch: _____

Type of Account: _____ Commercial _____ Savings _____ Loan Telephone: () _____

Account No: # _____
 # _____

Office Use Only.	Date Opened:
	Bank Rating:

Real Estate Owned: _____ Value: \$ _____

Mortgaged for: \$ _____

Mortgage on Machinery or Equipment: \$ _____ Held by: _____

Insurance carried (specify): _____

Ever had a fire loss (specify): _____

Value of merchandise you now hold on consignment: \$ _____

Consigned by: _____

Motor Vehicles used for business: _____

AGREEMENT

In Consideration of Providence Pipe Product. (Hereinafter called Seller) extending credit to Applicant, Applicant agrees to pay for all items delivered to or at the request of applicant by the 10th of the month following purchase. The applicable cash discount may be taken if seller's invoice is paid not later than the 10th of month following purchase. All accounts are due and payable at the remittance address shown on the seller's invoice. Applicant agrees that each of the terms and conditions of sale stated on the seller's invoice shall be a term of the contract of each sale from seller to applicant. Applicant acknowledges that monthly service charge will be made on all sums due to seller which have not been paid within thirty (30) days from the invoice date and applicant agrees to promptly pay said service charge. The service charge shall be 1½ % per month but not to exceed the highest amount lawfully allowed by contract in the state in which this application is executed, it shall be made on the thirty first (31st) day after the original invoice date, and an additional service charge, computed on the same basis, shall be made every thirty (30) days thereafter. If for any reason seller receives as a service charge an amount in excess of said highest amount lawfully allowed by contract, such excess amount shall be applied to the reduction of the unpaid invoice balance due and shall not be treated as a service charge. Waiver of any one or more service shall not be deemed to be a waiver of future service charges. Applicant further agrees that with regard to service charges, applicant and seller are parties to a written contract. If seller commences litigation or employs attorneys in order to secure payment of any sums due to it from applicant, the applicant agrees to pay a reasonable attorneys fee in addition to all other sums due. Applicant agrees to notify seller in writing of any change in ownership of status of ownership and further agrees that all charges incurred will remain the responsibility of applicant unless agreed to by seller in writing. The undersigned warrants that the above agreement has been carefully read and that applicant understands the same. Applicant authorizes seller to obtain credit and financial information concerning the applicant at any time and from any source.

Executed at _____, on this _____ day of _____, 20____

SIGNATURE

APPLICANT'S SOCIAL SECURITY OR PIN

SIGNED BY

PERSONAL GUARANTY

The undersigned, jointly and severally, in consideration of the monthly billing privileges being extended to the above-named applicant, do hereby unconditionally guarantee and promise to pay any and all obligations of said applicant which have in the past or may in the future be owing to seller on open-account or otherwise, including without limitation service charges and attorneys fees. The undersigned waive any right to require seller to proceed against applicant or pursue any other remedy and any statute of limitations pertaining hereto; and the undersigned further waive all presentments, demands for performance, notice of non-performance, protests, notice of protest, notice of dishonor and notices of acceptance of this guarantee and of the incurrence or modification of existing or additional indebtedness. No delay in the enforcement of this personal guarantee shall affect the liability of any of the undersigned.

Guarantor authorizes seller to obtain credit and financial information concerning the guarantor at anytime and from any source.

Executed at _____, on this _____ day of _____, 20____

Guarantor's Sign

Soc. Sec. No.

Guarantor's Signature

Soc. Sec. No.